

Royal LePage® 2024 Million-Dollar Properties Report

	Properties valued \$950,000 to \$1,050,000			Properties valued \$1,050,000 to \$2,050,000		
	December 2023			December 2023		
Region	Average # of bedrooms	Average # of bathrooms	Average square footage	Average # of bedrooms	Average # of bathrooms	Average square footage
National	3.2	2.1	1,760	3.7	2.6	2,501
Greater Toronto Area	3.0	2.3	1,459	3.8	3.1	2,692
Toronto	2.8	1.9	1,218	3.5	2.7	2,075
Greater Montreal Area	3.8	2.4	2,226	4.0	2.9	2,940
Montreal	4.0	2.4	2,093	4.0	2.8	2,718
Greater Vancouver	2.4	2.0	1,187	3.5	2.8	1,953
Vancouver	1.8	1.6	900	3.1	2.4	1,427
Ottawa	3.6	2.7	2,303	4.1	3.6	3,381
Quebec	3.8	2.5	2,516	4.3	2.9	3,835
Calgary	3.1	2.8	2,179	3.2	3.4	3,176
Edmonton	3.3	2.9	2,675	3.8	3.7	3,828
Halifax	3.7	2.8	2,543	4.4	3.8	3,945
Winnipeg	3.2	3.0	2,558	3.9	3.9	3,994
Regina	3.0	2.9	2,604	-	-	-

The Royal LePage Million-Dollar Properties Report includes information on all housing types nationally and in the nation's largest real estate markets, and includes property valuation data from December, 2023. Data provided by RPS Real Property Solutions, the trusted source for residential real estate intelligence and analytics in Canada.

Do you believe that a budget of \$1 million in today’s real estate market is enough to purchase the type/size of property that meets your household’s needs in the city/region where you currently reside?

Region							
	Total	British Columbia	Alberta	Manitoba/ Saskatchewan	Ontario	Quebec	Atlantic Canada
Yes, a budget of \$1 million is more than enough to afford a home that meets my household’s needs in my current city/region	41%	18%	56%	60%	30%	59%	57%
Yes, a budget of \$1 million is adequate to afford a home that meets my household’s needs in my current city/region	22%	25%	21%	17%	24%	21%	20%
[NET Yes]	64%	42%	77%	77%	53%	80%	77%
No, a budget of \$1 million is not enough to afford a home that meets my household’s needs in my current city/region	22%	45%	12%	7%	31%	8%	7%
I don’t know/I prefer not to answer	14%	13%	11%	16%	15%	12%	16%

All percentages are rounded to the nearest whole number.

Royal LePage commissioned Leger to conduct an online survey among 1579 Canadians, 18 years of age or older, via Leger’s online panel, LEO. The data was collected from January 26 to 28, 2024. No margin of error can be associated with a non-probability sample (i.e. a web panel in this case). For comparative purposes, though, a probability sample of 1579 respondents would have a margin of error of ±2.5%, 19 times out of 20.

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