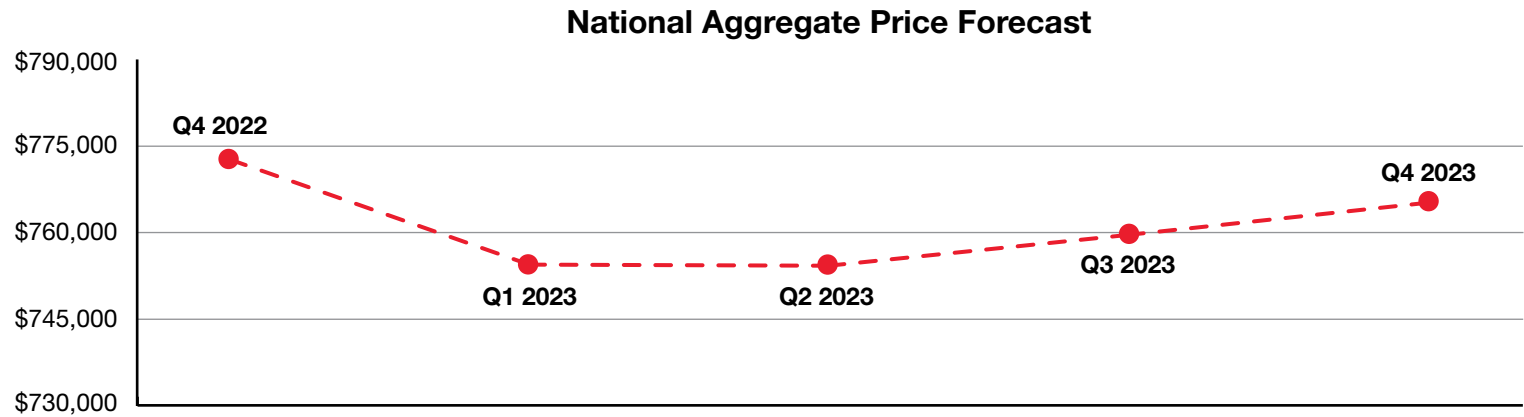


2023 National Quarterly Forecast

Year-over-year	Q1 2022 (\$)	Q1 2023 Forecast (\$)	Forecast % change	Q2 2022 (\$)	Q2 2023 Forecast (\$)	Forecast % change	Q3 2022 (\$)	Q3 2023 Forecast (\$)	Forecast % change	Q4 2022 (Estimate \$)	Q4 2023 Forecast (\$)	Forecast % change
National Aggregate	\$856,900	\$754,072	-12.0%	\$815,000	\$753,875	-7.5%	\$774,900	\$759,402	-2.0%	\$772,900	\$765,171	-1.0%

Quarter-over-quarter	Q4 2022 Estimate (\$)	Q1 2023 Estimate (\$)	Forecast % change	Q1 2023 Estimate (\$)	Q2 2023 Estimate (\$)	Forecast % change	Q2 2023 Estimate (\$)	Q3 2023 Estimate (\$)	Forecast % change	Q3 2023 Estimate (\$)	Q4 2023 Estimate (\$)	Forecast % change
National Aggregate	\$772,926	\$754,072	-2.4%	\$754,072	\$753,875	-0.03%	\$753,875	\$759,402	0.7%	\$759,402	\$765,171	0.8%



Royal LePage's aggregate home price is based on a weighted model using median prices and includes all housing types. Price data, which includes both resale and new build, is provided by Royal LePage's sister company RPS Real Property Solutions, a leading Canadian valuation company. Prices are rounded to the nearest hundred. Forecast values are provided by Royal LePage residential real estate experts, based on trend analysis and market knowledge. ©2022 Bridgemarq Real Estate Services Manager Limited. All rights reserved.