

Royal LePage 2023 Canadian Co-owners Survey

[Asked to all Canadian co-owners] Do you co-own (names on title) a home with another person or persons? (Respondents select all that apply)

	Total	Age Group					
	National	18-24	25-34	35-44	45-54	55-64	65+
Yes, I co-own a home with my parent(s)/parent(s)-in-law	56%	67%	78%	68%	51%	30%	5%
Yes, I co-own a home with my adult child(ren)	18%	6%	6%	3%	23%	34%	59%
Yes, I co-own a home with my sibling(s)/sibling(s)-in-law	15%	6%	11%	13%	23%	27%	26%
Yes, I co-own a home with my friend(s)	7%	14%	5%	7%	5%	5%	4%
Yes, I co-own a home with a person(s) who is/are not family or friend(s)	8%	11%	6%	12%	6%	4%	7%
No, I do not co-own a home (I own a home myself)	0%	0%	0%	0%	0%	0%	0%
I prefer not to say	0%	0%	0%	0%	0%	0%	0%
(NET) Yes	100%	100%	100%	100%	100%	100%	100%
Yes, I co-own a home with my spouse/significant other	13%	4%	17%	20%	13%	13%	19%

Which scenario best describes your living situation? (This refers to the property that you (or you and your spouse) co-own with another person or persons)

	Total	Age Group					
	National	18-24	25-34	35-44	45-54	55-64	65+
I/My spouse and I co-own a home with another person(s), and we all live in the home together/not live in the home with me/us	44%	54%	40%	36%	49%	50%	27%
I/My spouse and I co-own a home with another person(s), but they do not live in the home with me/us	19%	11%	24%	30%	18%	10%	24%
I/My spouse and I co-own a home with another person(s), but I/we do not live in the home with them	9%	4%	14%	7%	10%	11%	10%
I/My spouse and I co-own a home with another person(s) which none of us uses as a primary residence (ie. investment or recreational property)	6%	7%	6%	6%	6%	9%	5%
I prefer not to say	21%	24%	16%	20%	16%	20%	35%
(NET) Non-investment	72%	69%	79%	74%	77%	72%	61%

All percentages are rounded to the nearest whole number.

What property type do you co-own? (This refers to the property that you (or you and your spouse) co-own with another person or persons)

	Total	Age Group					
	National	18-24	25-34	35-44	45-54	55-64	65+
Single-family detached home	65%	61%	59%	74%	69%	64%	71%
Attached home (townhouse, semi, plex)	19%	17%	24%	20%	13%	26%	14%
Condominium/Apartment	13%	19%	15%	6%	14%	5%	10%
Commercial property	1%	1%	1%	0%	0%	0%	0%
Other	2%	1%	0%	0%	3%	5%	5%

[Co-owners who co-own non-investment property] Was affordability a major motivating factor in your decision to co-purchase the property? (This refers to the property that you (or you and your spouse) co-own with another person or persons)

	Total	Age Group					
	National	18-24	25-34	35-44	45-54	55-64	65+
Yes	76%	81%	83%	71%	81%	57%	66%
No	22%	18%	12%	26%	18%	40%	34%
I prefer not to say	2%	1%	5%	3%	1%	3%	0%

[Co-owners who agreed affordability was a major motivating factor in their decision] Did you co-purchase the property after the Bank of Canada began raising interest rates in March of 2022?

	Total	Age Group					
	National	18-24	25-34	35-44	45-54	55-64	65+
Yes	32%	40%	47%	26%	16%	24%	11%
No	67%	58%	52%	74%	84%	76%	89%
I prefer not to say	1%	2%	1%	0%	0%	0%	0%

All percentages are rounded to the nearest whole number.

[Co-owners who live in the home together with their fellow co-owners] Select all that apply to your current situation. "I/My spouse and I purchased a home with another party because..." (This refers to the property that you (or you and your spouse) co-own with another person or persons)

	Total	Age Group					
	National	18-24	25-34	35-44	45-54	55-64	65+
I/we would not have been able to afford a home on my/our own	49%	57%	76%	39%	30%	31%	39%
Together, we were able to afford a larger property/a property in a more desirable neighbourhood	38%	39%	47%	41%	36%	29%	26%
We require the family support (taking care of elderly parents/relatives, grandparents helping with childcare)	30%	23%	27%	44%	29%	35%	31%
Other	10%	6%	3%	6%	21%	18%	20%
I prefer not to say	2%	0%	0%	4%	4%	4%	0%

**[Incidence of co-ownership among Canadian homeowners]
Do you co-own (names on title) a home with another person or persons? (Respondents select all that apply)**

	National
(NET) Yes, I co-own a home with someone who is not my spouse/significant other	6%
No, I do not co-own a home (I own a home myself)	16%
Do not own a home	38%
I prefer not to say	1%
Yes, I co-own a home with my spouse/significant other	40%

All percentages are rounded to the nearest whole number.

* An online survey of 501 Canadians 18+, who co-own their home with someone other than their spouse, was completed between August 10, 2023, and August 21, 2023, using Leger's online panel. No margin of error can be associated with a non-probability sample (i.e., a web panel in this case). For comparative purposes, though, a probability sample of 501 respondents would have a margin of error of $\pm 4.4\%$, 19 times out of 20. N.B. Participants could co-own with a spouse, but must co-own with someone other than their spouse as well.

**In the survey, co-owners are defined as an individual person or a couple who own a property with another person or persons.

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