2022 Recreational Single-Family Home Price Forecast

	2021 (Actual)	2022 (Forecast)	2021/2022 (% Change)	
National	\$567,000	\$640,710	13.0%	
Atlantic Canada	\$237,000	\$272,550	15.0%	
Quebec	\$310,000	\$356,500	15.0%	
Ontario	\$653,000	\$737,890	13.0%	
Prairies	\$246,000	\$253,380	3.0%	
Alberta	\$1,074,000	\$1,170,660	9.0%	
British Columbia	\$919,000	\$1,029,280	12.0%	

Recreational Property Prices*

	Single-Family		Sinale	Single-Family Waterfront			Standard Condominium		
		-	% Change	Ũ	2	% Change			% Change
National	2020 (\$) \$448,000	2021 (\$) \$567,000	(2021/2020) 26.6%	2020 (\$) \$803,000	2021 (\$) \$976,000	2021/2020) 21.5%	2020 (\$) \$324,000	2021 (\$) \$374,000	2021/2020) 15.4%
Atlantic Canada	\$191,000	\$237,000	24.1%	\$239,000	\$333,000	39.3%	-	-	-
Cape Breton, NS	\$165,000	\$175,000	6.1%	\$266.000	\$350,000	39.3 %			
South Shore, NS	\$200,000	\$258,000	29.0%	\$315,000	\$368,000	16.8%	_	-	_
Annapolis Valley, NS	\$200,000	\$238,000	31.7%	\$210,000	\$357,000	70.0%	-	-	-
	\$203,000	\$187,000	8.1%	\$131,000	\$357,000	22.1%	-	-	-
Central Newfoundland, NL Quebec	\$249,000	\$310,000	24.5%	\$333,000	\$421,000	26.4%	\$256,000	\$270,000	- 5.5%
					\$350,000		\$250,000	\$270,000	5.5%
Papineau	\$190,000	\$255,000	34.2%	\$260,000		34.6%	-	-	-
Antoine-Labelle	\$179,000	\$228,000	27.4%	\$239,000	\$295,000	23.4%	-	-	-
Argenteuil	\$210,000	\$276,000	31.4%	\$315,000	\$397,000	26.0%	- ¢0.40.000	- ¢017.000	-
MRC Les Laurentides	\$271,000	\$355,000	31.0%	\$349,000	\$399,000	14.3%	\$340,000	\$317,000	-6.8%
Les Pays-d'en-haut	\$330,000	\$425,000	28.8%	\$449,000	\$524,000	16.7%	\$220,000	\$278,000	26.4%
Montcalm	\$230,000	\$300,000	30.4%	\$220,000	\$259,000	17.7%	-	-	-
Matawinie	\$200,000	\$260,000	30.0%	\$269,000	\$346,500	28.8%	\$187,000	\$225,000	20.3%
Bromont	\$400,000	\$625,000	56.3%	-	-	-	\$266,000	\$383,000	44.0%
Memphrémagog	\$340,000	\$428,000	25.9%	\$559,000	\$675,000	20.8%	\$205,000	\$237,000	15.6%
La Jacques-Cartier	\$300,000	\$359,000	19.7%	\$379,000	\$450,000	18.7%	\$180,000	\$217,000	20.6%
La Côte-de-Beaupré	\$246,000	\$273,000	11.0%	\$250,000	\$284,000	13.6%	\$124,000	\$155,000	25.0%
Baie-Saint-Paul	\$200,000	\$289,000	44.5%	-	-	-	-	-	-
Gaspé	\$167,000	\$205,000	22.8%	-	-	-	-	-	-
Les Appalaches	\$126,000	\$150,000	19.0%	\$315,000	\$349,000	10.8%	-	-	-
Saguenay	\$190,000	\$215,000	13.2%	\$270,000	\$328,000	21.5%	\$160,000	\$166,000	3.8%
Ontario	\$485,000	\$653,000	34.6%	\$674,000	\$888,000	31.8%	\$411,000	\$496,000	20.7%
Orillia & surrounding townships	\$510,000	\$615,000	20.6%	\$788,000	\$1,190,000	51.0%	-	-	-
Haliburton County	\$450,000	\$462,000	2.7%	\$700,000	\$801,000	14.4%	\$450,000	\$515,000	14.4%
Peterborough County (Peterborough & the Kawarthas)	\$450,000	\$650,000	44.4%	\$690,000	\$889,000	28.8%	-	-	-
Muskoka	\$453,000	\$675,000	49.0%	\$785,000	\$1,010,000	28.7%	\$330,000	\$457,000	38.5%
Southern Georgian Bay (Meaford, Thornbury, Wasaga Beach and Collingwood)	\$691,000	\$881,000	27.5%	-	-	-	\$489,000	\$564,000	15.3%
Mid Lake Huron/Huron & Perth County	\$415,000	\$545,000	31.3%	\$611,000	\$835,000	36.7%	-	-	-
Rideau Lakes	\$485,000	\$609,000	25.6%	\$525,000	\$614,000	17.0%	-	-	-
St. Joseph Island	\$225,000	\$293,000	30.2%	-	-	-	-	-	-
Land O'Lakes	\$251,000	\$320,000	27.5%	\$450,000	\$723,000	60.7%	-	-	-
The North Channel (Echo Bay, Desbarats, Bruce Mines, Thessalon, Iron Bridge, North Shore, Huron Shore, Blind River, Algoma Mills, Elliot Lake, Splanish)	\$200,000	\$300,000	50.0%	\$310,000	\$400,000	29.0%	-	-	-
Bruce Peninsula	\$405,000	\$530,000	30.9%	\$590,000	\$879,000	49.0%	-	-	-
Kawartha Lakes	\$475,000	\$703,000	48.0%	\$663,000	\$893,000	34.7%	\$367,000	\$432,000	17.7%
Prairies	\$221,000	\$246,000	11.3%	\$355,000	\$377,000	6.2%			
Interlake, MB	\$194,000	\$218,000	12.4%	\$321,000	\$330,000	2.8%	-	-	-
North Central Saskatchewan, SK (Christopher Lake, Emma Lake, Candle Lake, Waskesiu Lake & Elk Ridge)	\$332,000	\$360,000	8.4%	\$495,000	\$569,000	14.9%	-	-	-
Alberta	\$817,000	\$1,074,000	31.5%	-	-	-	-	-	-
Canmore	\$1,025,000	\$1,360,000	32.7%	-	-	-	\$545,000	\$623,000	14.3%
Pigeon Lake	\$407,000	\$465,000	14.3%	\$565,000	\$680,000	20.4%	-	-	-
Wabamun Lake	\$406,000	\$424,000	4.4%	\$762,000	\$889,000	16.7%	-	-	-
Lac Ste. Anne	\$257,000	\$328,000	27.6%	\$416,000	\$600,000	44.2%	-	-	-
British Columbia	\$751,000	\$919,000	22.4%	\$1,795,000	\$2,068,000	15.2%	\$321,000	\$375,000	16.8%
Invermere	\$354,000	\$666,000	88.1%	-	-	-	\$227,000	\$254,000	11.9%
North Okanagan	\$530,000	\$625,000	17.9%	\$1,403,000	\$1,350,000	-3.8%	\$228,000	\$267,000	17.1%
Central Okanagan	\$725,000	\$886,000	22.2%		\$2,350,000	20.2%	\$344,000	\$415,000	20.6%
Comox Valley, Denman Island,	\$610,000	\$785,000	28.7%	_	_	-	\$400,000	\$382,000	-4.5%
Hornby Island & Mt. Washington							÷.50,000	<i>400</i> L ,000	1.070
Whistler	\$2,400,000		14.1%	-	-	-	-	-	-
Pemberton		\$1,247,000	24.7%	-	-	-	\$525,000	\$548,000	4.4%
Central Vancouver Island & Gulf Islands	\$512,000	\$602,000	17.6%	\$800,000	\$901,000	12.6%	-	-	-

* Median price data was compiled and analyzed by Royal LePage for the period between January 1, 2021 to December 31, 2021 and January 1, 2020 to December 31, 2020. Data was sourced through local brokerages and boards in each of the surveyed regions. Royal LePage's aggregate home price is based on a weighted model using median prices. Data availability is based on a transactional threshold and whether regional data is available using the report's standard housing types. Aggregate prices may change from previous reports due to a change in the number of participating regions. All prices have been rounded to the nearest thousand. ©2022 Bridgemarq Real Estate Services Manager Limited. All rights reserved.

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